

loaded for growth

Prepaid cards are gaining favor as a preferred means of spending. This is mainly because they meet a wide range of consumer needs like teen financial management, gift, travel, online, in-store shopping, payroll and healthcare benefits. The prepaid card market is becoming increasingly appealing but banks are also concerned about the growing complexity of prepaid products. Banks are scaling up their efforts to look for reliable and safe solutions that can help them leverage all opportunities of this growing market.



electraPREPAID from ElectraCard Services (ECS) is a feature rich solution which manages and supports various flavours of prepaid cards such as payroll, gift, travel, remittance, campus and retail cards. It includes web-based multi-lingual user interface, comprehensive due diligence (KYC) controls, call centre and IVR services, management of inventory, sales and distribution channels and web services APIs to allow customer self-care through the Internet.

get more from prepaid

Banks and financial institutions are launching innovative programs aimed at creating opportunities to service new segments and diverse groups. Prepaid programs are gaining ground and the card issuers need a full fledged program that supports all flavors of a prepaid program.

electraPREPAID is an integrated offering that encompasses various aspects of a prepaid solution like Program Management, Agent Management, Card Production, Registration, Fee Management, Authorization, Transaction Processing, Account Funding, Dispute Management, Agent Services, Customer Care and Cardholder Self Care.

features

- Supports prepaid programs of multiple flavors with EMV compliance
- A fully integrated, configurable and scalable solution
- Comprehensive due diligence and risk management controls
- Cardholder self care module for enhanced customer experience
- End-to-end agent management
- Inter and intra country remittance services

benefits

- A complete solution that enables Issuers to launch a variety of Prepaid programs to address diverse market segments
- Flexible program definitions that reduce time to market
- Controls operating costs by providing a modular and scalable solution that supports open platforms
- User-friendly agent management services to widen distribution network
- Superior fraud mitigation controls



Pay roll cards with electraPREPAID for an exchange house in UAE

An exchange house in UAE has deployed electraPREPAID for pay roll cards. electraPREPAID is used for card management, transaction processing, reconciliation, dispute management and interface with acceptance networks. The solution also enables the exchange house to provide value added services like multi-currency remittance and payout to cardholders.

A leading prepaid issuer in India migrates to electraPREPAID

One of the largest private sector banks in India has migrated from its existing prepaid card issuance and management platform to electraPREPAID to issue and process prepaid cards. The bank issues a variety of prepaid cards such as payroll, general purpose, travel cards. The bank also uses electraPREPAID portals for agent management and settlement.

ElectraCard Services (ECS), a wholly owned subsidiary of Opus Software Solutions, provides business critical applications and third party processing services for credit and payments management across the world. ECS is a PCI DSS certified Third Party Processor (TPP) for MasterCard® and VISA® across the issuing and acquiring side. Its deep domain knowledge, extensive global experience and cost effective solutions address the speed to market and flexibility challenges of today's market. ElectraCard Services enables financial institutions, retailers, finance companies and corporations to electronically process, in real-time, any type of payment transaction, including credit, debit, pre-paid, smart cards, and ACH.

ElectraCard Services' solutions are available on Licensing and Processing models.

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