

## *on the guard any time every time*

*Card frauds are the world's fastest growing form of theft costing financial institutions and banks issuing debit and credit cards billions of dollars every year. This kind of theft is growing because of the many ways this information can be obtained and used for fraud. These kinds of incidents not only cause financial losses but also result in reduced customer confidence. Fraud management solutions make it easy for merchants or credit providers to identify and address fraudulent transactions before they are completed.*



*electraGUARD from ElectraCard Services (ECS) is focused on identifying possible frauds during the post-acquisition stage. From stringent authorization requirements to strict data security requirements, electraGUARD's detection tools and services help Issuers protect their customers against fraud.*

## a framework of prevention

Banks and financial institutions are stepping up their vigil against card frauds. Their imminent list of must-do's include educating customers on responsible use of card information and not disclosing private information online, alerting customers on use of their cards and so on. But does that give them ample ammunition to protect themselves?

*electraGUARD* is a pioneering solution that offers a rule based fraud detection engine and prevention framework for Issuers of debit, credit and other types of payment cards which can operate in real time, near-real time and batch modes.

### features

- Powerful rule engine with user-friendly interface
- Detection of online and offline suspect events
- Ability to configure new rules as and when required
- Built on open standards
- Easy integration with hosts systems
- Real time hot-listing of fraudulent cards
- Real time case monitoring and tracking by the supervisor
- White List and Watch List maintenance
- Various alert mechanisms for suspicious activities

### benefits

- Reduction in number of frauds
- Rule based fraud detection engine
- Effective tracking and closure of cases
- Increased customer satisfaction



### *Fraud risks not a growth deterrent for this leading European Bank*

*One of Europe's leading banks, in its India operations, had a significant challenge in confronting the fraud risk while continuing to grow their credit card base. *electraGUARD*, with its flexible rule engine and built in workflow, has enabled the bank to meet its goal for managing and controlling fraudulent transactions.*

*ElectraCard Services (ECS), a wholly owned subsidiary of Opus Software Solutions, provides business critical applications and third party processing services for credit and payments management across the world. ECS is a PCI DSS certified Third Party Processor (TPP) for MasterCard® and VISA® across the issuing and acquiring side. Its deep domain knowledge, extensive global experience and cost effective solutions address the speed to market and flexibility challenges of today's market. ElectraCard Services enables financial institutions, retailers, finance companies and corporations to electronically process, in real-time, any type of payment transaction, including credit, debit, pre-paid, smart cards, and ACH.*

ElectraCard Services' solutions are available on Licensing and Processing models.

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